

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AACCG2989F		
Name	GOLDLINE PHARMACEUTICALS LTD.		
Address	Plot No.103/F-1 , Leela Apartment , Narendra Nagar , Nagpur , 19-Maharashtra , 91-India , 440015		
Status	Public Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	620495341061022

		1	0
Current Year business loss, if any			
Total Income			45,62,120
Book Profit under MAT, where applicable		2	45,02,919
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	11,86,151
Interest and Fee Payable		5	30,693
Total tax, interest and Fee payable		6	12,16,844
Taxes Paid		7	12,17,056
(+)/Tax Payable /(-)/Refundable (6-7)		8	(-) 210
Accreted Income as per section 115TD		9	0
Additional Tax payable u/s 115TD		10	0
Interest payable u/s 115TE		11	0
Additional Tax and interest payable		12	0
Tax and interest paid		13	0
(+)/Tax Payable /(-)/Refundable (12-13)		14	0

Income Tax Return submitted electronically on 06-Oct-2022 19:52:40 from IP address 117.218.27.157 and verified by having PAN on 06-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AACCG2989F0662049534106102261B8F02BD5D738B4481EE3245153209EDAEBCA60

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	Goldline Pharmaceuticals LTD.	Assessment Year	2022-2023
Address	Plot No.103/F-1, Leela Apartment, Narendra Nagar, Nagpur, MAHARASHTRA, 440015	Year Ended	31.3.2022
Status	Company(Domestic)	Incorporation Date	02/08/2004
Ward	CIRCLE 4, NAGPUR.		
PAN	AACCG2989F		
Residential Status	Resident		
Nature of Business	WHOLESALE AND RETAIL TRADE-Wholesale of other products n.e.c(09027)		
A.O. Code	NGP-C-004-01		
GSTIN No.	27AACCG2989F1ZE		
Filing Status	Original	Acknowledgement No.:	983461150270122
Last Year Return Filed On	27/01/2022		
Last Year Return Filed u/s	Normal		
Bank Name	STATE BANK OF INDIA, STATE BANK OF INDIA, MEDICAL COLLEGE, SQR, NAGPUR, PIN.440009		
Tele:	, MICR:440002012, A/C NO:31679535988, Type: Current, IFSC: SBIN0003462		
	(0712)2786666 Mob:9970058832		

Computation of Total Income [As per Normal Provisions]

Caution

1. AIS report not imported
2. TIS summary not imported

4562122

Income from Business or Profession (Chapter IV D)

Profit as per Profit and Loss a/c	4502918	
<u>Add:</u>		511466
Depreciation Debited in P&L A/c		5014384
Total		<u>5528768</u>
<u>Less:</u>	452262	
Depreciation as per Chart u/s 32		<u>452262</u>
		<u>4562122</u>
Gross Total Income		<u>4562122</u>
Total Income		<u>4562122</u>
Round off u/s 288 A		0

Calculation for Mat

Tax calculated @ 15.0% on Book Profit is Rs. 0

Tax Due @ 25% (Turnover for Fin. Year 2019-20 is less than 400 Crore)	1140530
Health & Education Cess (HEC) @ 4.00%	45621
	<u>1186151</u>
T.D.S./T.C.S	317056
	<u>869095</u>
Advance Tax	900000
	<u>-30905</u>
Interest u/s 234 A/B/C	30693
	<u>-212</u>
Refundable (Round off u/s 288B)	210

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234C	30693	Non-Salary(as per Annexure)	290954
		T.C.S.(as per Annexure)	26102

(2409+10230+18054+0)
Interest calculated upto September, 2022, Due Date for filing of Return October 31, 2022

Comparison of Income if Company Opts for Section 115BAA (Tax @22%)

1. Total income as per Normal provisions	4562122
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0
	<u>4562122</u>
Gross Total Income as per Normal provisions	
(ii) Disallowed Deductions under section 115BAA / 115BAB	
No Deduction exists	

(iii) Disallowed Brought Forward Loss related to Above Deductions

NA	0	0
3: Gross Total Income (1+2)		4562122
Deduction under Chapter VIA under heading C other than 80JJAA		0
Total Income after Adjustments under section 115BAA/115BAB		4562122

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:24 Sep 2022

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0302275	14/06/2021	02484	PUNJAB NATIONAL BANK Chanakyapuri	50000
2	0222833	10/02/2022	00377	BANK OF INDIA Somalwada	850000
Total					900000

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Furniture and Fitting including electric Fitting	10%	82457	0	0	82457	0	0	82457	8246	74211
Computer	40%	17814	0	74492	92306	0	0	92306	22024	70282
PLANT AND MACHINERY	15%	181323	0	0	181323	0	0	181323	27198	154125
MOTOR CAR	15%	2631962	0	0	2631962	0	0	2631962	394794	2237168
Total		2913556	0	74492	2988048	0	0	2988048	452262	2535786

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	869095	15.00	130364	50000	80300	3	2409
2.	Second (Up to Sep)	869095	45.00	391093	50000	341000	3	10230
3.	Third (Up to Dec)	869095	75.00	651821	50000	601800	3	18054
4.	Fourth (Up to March)	869095	100.00	869095	900000	-30900	1	0
Total								30693

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	23AACCG2989F1ZM	AA230521253270U	07-Jul-2021	May,2021	0	0
2	23AACCG2989F1ZM	AA230621074145K	07-Jul-2021	June,2021	0	0
3	27AACCG2989F1ZE	AB270421027702J	01-Jun-2021	April,2021	31494731	31494731
4	23AACCG2989F1ZM	AA230421318601V	07-Jul-2021	April,2021	0	0
5	27AACCG2989F1ZE	AB270521149560C	06-Jul-2021	May,2021	12450555	12450555
6	23AACCG2989F1ZM	AA230821379379T	27-Sep-2021	August,2021	0	0
7	27AACCG2989F1ZE	AB2707215643526	09-Sep-2021	July,2021	25971213	25971213
8	27AACCG2989F1ZE	AC270621539448U	13-Aug-2021	June,2021	16453561.48	16453561.48
9	23AACCG2989F1ZM	AA230721361456B	28-Aug-2021	July,2021	0	0
10	27AACCG2989F1ZE	AC270921750698I	16-Nov-2021	September,2021	18345935.82	18345935.82
11	27AACCG2989F1ZE	AB270821663636S	13-Oct-2021	August,2021	19870046.36	19870046.36
12	23AACCG2989F1ZM	AA2309214646832	19-Oct-2021	September,2021	0	0
13	27AACCG2989F1ZE	AB2702223285100	19-Mar-2022	February,2022	15367789.99	15367789.99
14	27AACCG2989F1ZE	AB271021683019B	24-Dec-2021	October,2021	19051832.8	19081275.3
15	27AACCG2989F1ZE	AB2711216713759	27-Jan-2022	November,2021	15099160.87	15099160.87
16	27AACCG2989F1ZE	AC271221683304A	01-Feb-2022	December,2021	15969065	15969065
17	27AACCG2989F1ZE	AB270122558750A	21-Feb-2022	January,2022	19264073	19264073
18	27AACCG2989F1ZE	AC270322622653B	26-Apr-2022	March,2022	23301936.39	23301936.39
Total					232639900.71	232669343.21

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
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Independent Auditor's Report

To the Members of

Goldline Pharmaceuticals Ltd

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **M/s Goldline Pharmaceuticals Ltd**, which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Group does not have any pending litigations which would impact its financial position.
 - The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-Nagpur
Date:26/09/2022
UDIN:22102855AVGEPJ7154



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For M/s Shah & Raut
Chartered Accountants
FRN: 121020W


CA PRAVIN RAUT
(Partner)
Membership
No. 102855

Annexure 'A': GOLDLINE PHARMACEUTICALS LTD

The Annexure referred to in paragraph 1 of Our Report on Other Legal and Regulatory Requirements.

We report that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, Plant and equipment ;
(B) Property, Plant and equipment of the Company were physically verified by the management at reasonable interval. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us, the records examined by us, title deed of all immovable properties (other than properties where the company were lessee and lease agreement are duly executed in favor of lessee) disclosed in the financial statement are held in the name of the company;
(d) According to the information and explanations given to us, the records examined by us, the company has not revalued its property, Plant and equipment during the year under review.
(e) According to the information and explanations given to us, the records examined by us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) According to the information and explanations given to us, the records examined by us, the management has carried out physical verification of inventory at reasonable intervals.
(b) According to the information and explanations given to us, the records examined by us, the company has not sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- iii. According to the information and explanations given to us, the records examined by us, the company has not during the year made any investments in, or provided any guarantee or security or granted any loans or advances in nature of loan, secured or unsecured, to the Companies, Firms, LLP or any other parties.
- iv. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any



- v. investments to which the provision of section 185 and 186 of the Companies Act, 2013 are applicable.
- vi. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.
- vii. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- viii. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues as mentioned in vii (a) above which have been deposited on account of any dispute

- ix. According to the information and explanations given to us and the records of the company examined by us, there are no transactions that are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- x. a) According to the information and explanations given to us and the records of the company examined by us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us, the records examined by us, the company is not declared willful defaulter by any bank or financial institution or any other lender.
- (c) According to the information and explanations given to us, the records examined by us, term loans been used for the object for which they were obtained.



- (d) According to the information and explanations given to us, the records examined by us, the company used funds raised for a short term basis for short term purposes.
- (e) According to the information and explanations given to us, the records examined by us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its associates, subsidiaries or joint ventures.
- (f) According to the information and explanations given to us, the records examined by us, the company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.
- xi. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares (fully, partially or optionally) convertible debentures during the year. Accordingly, paragraph 3(xi) (b) of the order is not applicable.
- xii. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- xiii. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xv. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company has an internal audit system commensurate with the size and nature of its business.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the reports of the internal auditors for the period under audit were considered by the statutory auditor.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions
- xvii.



- xviii. with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xix. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- xx. According to the information and explanations given to us and based on our examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xxi. According to the information and explanations given to us and based on our examination of the records of the company, there was no resignation of the statutory auditors during the year.
- xxii. According to the information and explanations given to us and based on our examination of the records of the company & on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement, the auditors' knowledge of the board of directors and management plans, Auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xxiii. The provision of section 135 of the Companies Act is not applicable to the company during the year.

Place:- Nagpur
Date:26/09/2022
UDIN:22102855AVGEPJ7154



For M/s Shah & Raut
Chartered Accountants
FRN: 121020W

CA PRAVIN RAUT
(Partner)
Membership
No.102855

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Goldline Pharmaceuticals Ltd** as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements,



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whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:- Nagpur
Date:26/09/2022
UDIN:22102855AVGEPJ7154



For M/s Shah & Raut
Chartered Accountants
FRN: 121020W


CA Pravin Raut
(Partner)
Membership
No.102855



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of
the business or profession of a person have been audited under any other law

1. I report that the statutory audit of
M / s. Goldline Pharmaceuticals LTD.
Plot No.103/F-1, Leela Appartment, Narendra Nagar, Nagpur
PAN **AACCG2989F**

was conducted by M/s Shah & Raut in pursuance of the provisions of the Companies Act, 2013 Act, and I annex hereto a copy of their
audit report dated 26-Sep-2022 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2021 to ending on 31-MAR-2022
(b) the audited Balance Sheet as at 31-MAR-2022; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents
and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following
observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

Place :NAGPUR
Date : 26/9/22
UDIN : 22102855AWAAPM9971



26 SEP 2022

For M/S SHAH & RAUT
Chartered Accountant
(Firm Regn No.: 121020W)

(PRAVIN SANTOSHRAO RAUT)
PARTNER
Membership No: 102855

M/S GOLDLINE PHARMACEUTICALS LIMITED
BALANCE SHEET
AS AT 31ST MARCH, 2022

PARTICULARS	NOTES	AMOUNT 31.03.2022	AMOUNT 31.3.2021
EQUITY AND LIABILITIES			
1) SHAREHOLDER'S FUNDS:			
a) SHARE CAPITAL	1	3,80,70,000.00	3,80,70,000.00
b) RESERVES & SURPLUS	2	3,08,66,792.54	2,95,89,474.43
c) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
2) SHARE APPLICATION MONEY PENDING ALLOTMENT	3	-	-
3) NON-CURRENT LIABILITIES			
a) LONG TERM BORROWINGS	4	5,89,07,876.11	4,45,19,546.08
b) DEFERRED TAX LIABILITIES (NET)		-	-
c) OTHER LONG TERM LIABILITIES		-	-
d) LONG TERM PROVISIONS		-	-
4) CURRENT LIABILITIES & PROVISIONS			
a) SHORT TERM BORROWINGS	5	4,42,21,689.37	5,36,76,881.20
b) TRADE PAYABLES	6	1,59,44,437.99	1,56,10,724.17
c) OTHER CURRENT LIABILITIES	7	1,45,19,120.88	1,62,14,980.88
d) SHORT TERM PROVISIONS		-	-
GRAND TOTAL		20,25,29,916.69	19,76,81,606.76
ASSETS			
1) NON CURRENT ASSETS			
a) FIXED ASSETS			
(i) TANGIBLE ASSETS	8	2,09,61,217.99	2,13,98,192.46
(ii) INTANGIBLE ASSETS	9	3,30,300.00	3,30,300.00
(iii) CAPITAL WORK-IN-PROGRESS		-	-
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
b) NON CURRENT INVESTMENTS	10	41,64,530.50	41,91,012.50
c) DEFERRED TAX ASSETS (NET)		-	-
d) LONG TERM LOANS & ADVANCES		-	-
e) OTHER NON CURRENT ASSETS		-	-
2) CURRENT ASSETS			
a) CURRENT INVESTMENTS			
b) INVENTORIES	11	5,46,09,805.00	6,07,29,485.00
c) TRADE RECEIVABLES & OTHER ADVANCES	12	8,69,06,635.38	8,47,99,819.71
d) CASH & CASH EQUIVALENTS	13	14,10,565.90	9,90,302.11
e) SHORT TERM LOANS & ADVANCES	14	3,41,46,961.92	2,62,42,514.96
f) OTHER CURRENT ASSETS	15	-	-
GRAND TOTAL		20,25,29,916.69	19,76,81,606.76
Significant Accounting Policies			
NOTES on Financial Statements	1 to 23		

For and on behalf of the Board
M/s Goldline Pharmaceuticals Ltd.

(Director) (Director)

NAGPUR DATED : 26/09/2022

AS PER OUR REPORT OF EVEN DATE
FOR M/S SHAH & RAUT
CHARTERED ACCOUNTANTS
(Registration No.121020W)

CA PRAVIN RAUT
PARTNER
Membership No.102855
UDIN:22102855AVGEPJ7154



26 SEP 2022

M/S GOLDLINE PHARMACEUTICALS LIMITED
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	NOTES	AMOUNT	AMOUNT
		31.03.2022	31.3.2021
REVENUE FROM OPERATIONS	16	24,01,05,892.61	21,89,54,160.43
OTHER INCOME	17	70,458.00	54,289.00
TOTAL REVENUE		24,01,76,350.61	21,90,08,429.43
EXPENSES:			
COST OF MATERIALS CONSUMED PURCHASE & DIRECT EXPENSES	18	14,75,03,945.46	14,41,64,388.51
CHANGES INVENTORIES OF FINISHED GOODS, WORK IN-PROGRESS AND STOCK IN TRADE INVENTORIES INCREASE/DECREASE	19	61,19,660.00	(21,24,133.00)
EMPLOYEES BENEFIT EXPENSE	20	5,38,06,371.00	4,90,77,982.00
FINANCIAL COSTS	21	1,19,07,927.19	1,18,70,988.39
DEPRECIATION AND AMORTIZATION EXPENSE	22	5,11,466.00	5,74,167.00
OTHER EXPENSE	23	1,58,24,062.94	1,26,60,400.46
TOTAL EXPENSES		23,56,73,432.59	21,62,13,793.36
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		45,02,918.02	27,94,636.07
EXCEPTIONAL ITEMS		-	-
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		45,02,918.02	27,94,636.07
EXTRAORDINARY ITEMS		-	-
PROFIT BEFORE TAX		45,02,918.02	27,94,636.07
TAX EXPENSE:			
1) CURRENT TAX		11,86,151.00	7,26,605.00
2) DEFERRED TAX		-	-
PROFIT/(LOSS) FROM THE PERIOD FROM CONTINUING OPERATIONS		33,16,767.02	20,68,031.07
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
PROFIT/(LOSS) FOR THE PERIOD		33,16,767.02	20,68,031.07
EARNING PER EQUITY SHARE:			
1) BASIC		1.66	1.03
2) DILUTED		-	-
TOTAL RS.		24,01,76,350.61	21,90,08,429.43

Significant Accounting Policies
NOTES on Financial Statements

1 to 23

For and on behalf of the Board
M/s Goldline Pharmaceuticals Ltd.

AS PER OUR REPORT OF EVEN DATE
FOR M/S SHAH & RAUT
CHARTERED ACCOUNTANTS
(Registration No. 121020W)

CA PRAVIN RAUT
PARTNER
UDIN: 22102855AVGEPJ7154



(Director) (Director)
NAGPUR DATED: 26/09/2022

26 SEP 2022

Notes on Financial Statements for the year ended 31st March, 2022

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

NOTES '1'

SHAREHOLDER'S FUNDS

SHARE CAPITAL

PARTICULARS	AMOUNT	
	31.03.2022	31.3.2021
AUTHORISED SHARE CAPITAL :		
Equity Shares of Rs. 10/- each	2,50,00,000.00	2,50,00,000.00
Preference Shares of Rs 100/- each	2,50,00,000.00	2,50,00,000.00
	5,00,00,000.00	3,50,00,000.00
A) ISSUED, SUBSCRIBED & PAID UP :		
Equity Shares of Rs. 10/- each	2,00,00,000.00	2,00,00,000.00
Pref Shares of Rs 100/- each	1,80,70,000.00	1,80,70,000.00
Add : Issued Subscribed & Paid Up during the year		
Equity Shares of Rs. 10/- each	-	-
Pref Shares of Rs 100/- each	-	-
	3,80,70,000.00	3,80,70,000.00

1.1) The Company has Authorised Share Capital Rs 5 Crores, Equity Shares of Rs 10/- each in last year

1.2) The Company allotted Preference Shares of Rs. 100/- each out of the share application money received in time to time.

1.3) The Details of Shareholders holding more than 5% share as given below,

Name of Shareholders	% held	No of Shares as at 31st March 2022	No of Shares as at 31st March 2021
1) Amol Mujumdar	49.998%	9,99,996.00	9,99,996.00
2) Swapan Khandelwal	49.998%	9,99,996.00	9,99,996.00

1.4) The reconciliation of the number of shares outstanding is set of below.

Particulars	As at 31st March 2022	As at 31st March 2021
Equity Shares at the beginning of the year	20,00,000.00	20,00,000.00
Add: Equity Share issued	-	-
Equity Shares at the end of the year	20,00,000.00	20,00,000.00

NOTES '2'

RESERVES & SURPLUS

PARTICULARS	AMOUNT	
(A) Profit & Loss Account		
Opening Balance	75,89,474.43	84,43,600.36
Add: Net Profit Appropriation	33,16,767.02	20,68,031.07
	1,09,06,241.45	85,11,631.43
Less: Appropriation	8,53,297.91	-
Less: General Reserve	2,00,000.00	2,00,000.00
Less: Dividend Issued (20-21) Preferential Shares @12%	-	-
Less: Income Tax Payable (21-22)	11,86,151.00	7,22,157.00
Less: Tax on Distributed Profit (20-21)	-	-
Balance at the end of the year	88,66,792.54	75,89,474.43
(B) GENERAL RESERVE		
OP. BALANCE	20,00,000.00	18,00,000.00
Add: During the year	2,00,000.00	2,00,000.00
	22,00,000.00	20,00,000.00
(C) SHARE PREMIUM RESERVE		
SHARE PREMIUM A/C	2,00,00,000.00	2,00,00,000.00
	2,00,00,000.00	2,00,00,000.00
	3,08,66,792.54	2,95,89,474.43

2.1 The Company has during the year provision made for Preferential Shares Dividend @12%



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Notes on Financial Statements for the year ended 31st March, 2022

NOTES '4'

LONG TERM BORROWINGS

UNSECURED LOAN :

PARTICULARS	AMOUNT	
	31.03.2022	31.3.2021
FROM FINANCIAL INSTITUTIONS		
Aditya Birla Finance Ltd	33,82,208.00	34,798.00
Axix Bank Ltd		
Capital First Ltd.	38,84,733.00	-
Fulltron India Ltd.	1,08,360.25	16,49,028.25
HDFC Bank	26,92,576.00	-
Hero FinCorp Ltd	39,38,350.20	-
ICICI Bank Ltd	(19,335.00)	11,39,786.00
Indiabulls Financial Service Ltd.	38,63,987.00	-
India Infoline Finance Ltd.	-	1,770.00
Indusind Bank Ltd.	-	20,00,537.18
Kotak Mahindra Bank Ltd.	2,78,775.00	3,35,000.00
Kotak Mahindra Bank Ltd.	2,73,369.59	2,88,318.59
Magma Fincorp Ltd.	43,95,902.00	-
Poonawala Fincorp	72,215.00	20,20,279.27
Standard Chartered	29,98,786.00	-
Tata Capital Ltd.	26,09,558.00	-
IDFC First Bank	31,73,536.00	19,91,464.00
Zen Lefin Pvt. Ltd.	35,30,536.00	-
	-	9,59,604.79
	3,53,83,557.04	1,00,20,586.08
UNSECURED LOAN:		
Omkar Realtors & Developers Ltd.	-	75,00,000.00
Santushti Mecantile Pvt Ltd.	-	30,00,000.00
Seema Logistics Pvt Ltd	-	10,00,000.00
Venus Remedies Ltd.	50,00,000.00	50,00,000.00
	50,00,000.00	1,65,00,000.00
TRADE SECURITY DEPOSIT:		
(From Consignee Sales Agent/Mother Depot)		
Chattisgarh Distributors Pvt Ltd	-	-
Girja Associates	5,00,000.00	5,00,000.00
Giriraj Enterprises	7,00,000.00	7,00,000.00
S.S. Enterprises	5,00,000.00	5,75,000.00
Power Pharmaceuticals Pvt Ltd	5,00,000.00	5,00,000.00
	22,00,000.00	22,75,000.00
Secured Loan		
VEHICLE LOAN:		
BOI-Term Loan (Covid-19)	1,63,24,319.07	1,56,84,465.00
BOI-Vehicle Loan	-	39,495.00
	1,63,24,319.07	1,57,23,960.00
	5,89,07,876.11	4,45,19,546.08

NOTES '5'

SHORT TERM BORROWINGS

SECURED LOAN

PARTICULARS	AMOUNT	AMOUNT
Cash Credit Limit from Bank	4,42,21,689.37	5,36,76,881.20
	4,42,21,689.37	5,36,76,881.20

5.1) Working capital loans are secured by hypothecation of present and future stock in trade goods, books debts, outstanding monies, receivables, claims, bills, material in transit, etc.

5.2) The above loan is guaranteed by Directors.

NOTES '6'

CURRENT LIABILITIES

PARTICULARS	AMOUNT	AMOUNT
Trade Payables	Annex '1'	1,59,44,437.99
		1,56,10,724.17
		1,59,44,437.99
		1,56,10,724.17

6.1) The Details of amount outstanding as on available information with the Company

6.2) The Suppliers accounts are taken as on appearing in the books. Letter of confirmation of balances have not been obtained from sundry creditors and persons from whom advances been received.



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Notes on Financial Statements for the year ended 31st March, 2022

Other Current Liabilities

PARTICULARS	AMOUNT	AMOUNT
Expenses Payable to CSA & Others	1,05,69,239.00	1,06,83,760.00
Statutory Payable	Annex*2*	24,47,687.63
Other Payable	Annex*3*	15,02,194.05
Provision for Income Tax		34,33,071.00
	1,45,19,120.68	1,62,14,980.88

NOTES '10'

NON CURRENT INVESTMENTS

PARTICULARS	AMOUNT	AMOUNT
	31.03.2022	31.3.2021
Security Deposit (Rent)	85,400.00	85,400.00
Fixed Deposit with Bank	-	26,482.00
Membership Fees	2,50,000.00	2,50,000.00
Shares	3,36,526.50	3,36,526.50
Sahara India (Flats Advance)	34,92,604.00	34,92,604.00
	41,64,530.50	41,91,012.50

NOTES '11', '12', '13' & '14'

CURRENT ASSETS & LOAN & ADVANCES

PARTICULARS	AMOUNT	AMOUNT
Trade Receivables & Other Debit Balances	Annexure '4'	8,69,06,535.38
Advances & Imprest & Debit Balances	Annexure '5'	3,41,46,961.92
Closing Stock		5,46,09,805.00
Cash & Cash Equivalents	Annexure '6'	14,10,565.90
	17,70,73,868.20	17,17,62,101.80

12.1) The Details of amount outstanding as on available information with the Company.

12.2) The Customers accounts are taken as on appearing in the books. Letter of confirmation of balances have not been obtained from sundry debtors and persons from whom advances been given.

13.1) The Closing Stock Value is taken as certified by the management of the Company.

NOTES '15'

MISCELLANEOUS EXPENDITURE

PARTICULARS	AMOUNT	AMOUNT
PRELIMINARY & PRE-OP. EXPENSES		
Opening Balance	-	-
Less : 1/10 W. Off	-	-
	-	-

NOTES '16'

SALES

PARTICULARS	AMOUNT	AMOUNT
	31.03.2022	31.3.2021
Gross Sales	24,01,05,892.61	21,89,54,160.43
	24,01,05,892.61	21,89,54,160.43

NOTES '17'

OTHER INCOME

PARTICULARS	AMOUNT	AMOUNT
Intt on Fixed Deposit & Others Income	70,458.00	54,269.00
	70,458.00	54,269.00

NOTES '18'

PURCHASES & DIRECT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Purchases & Expenses	14,75,03,945.46	14,41,64,388.51
	14,75,03,945.46	14,41,64,388.51

NOTES '19'

CHANGES INVENTORIES OF FINISHED GOODS,

WORK IN-PROGRESS AND STOCK IN TRADE

PARTICULARS	AMOUNT	AMOUNT
STOCK IN TRADE		
OPENING STOCK	6,07,29,485.00	5,86,05,332.00
CLOSING STOCK	5,46,09,805.00	6,07,29,485.00
INVENTORIES(INCREASE)/DECREASE	61,19,660.00	(21,24,133.00)

NOTES '20'

EMPLOYEE BENEFIT EXPENSE

PARTICULARS	AMOUNT	AMOUNT
Salary & Wages (Marg)	5,08,68,064.00	4,65,22,739.00
Staff Welfare Expenses	1,15,000.00	1,32,150.00
Employee Benefit Expenses	28,23,307.00	24,23,093.00
	5,38,06,371.00	4,90,77,982.00



MIS GOLDLINE PHARMACEUTICALS LIMITED
 FIXED ASSETS
 Notes- '8' & '9'

AS AT 31 ST MARCH 2022

Fixed Assets	Depreciation Rate	Opening Balance 01.04.2021	Gross Block Addition During the Year 2021-2022		Balance as at 31 March 2022	Depreciation On Opening Balance - 01.04.2021	Depreciation for the year Before Sept-21	Depreciation for the year After Sept-21	Deduction/Transfer/Adjustment	Total Depreciation as on 31.03.2022	Net Block	
			Before	After							Balance as at 31.03.2022	Balance as at 31.03.2021
2020-2021	SLM											
9.1)TANGIBLE ASSETS												
Furniture & Fixtures	6.33%	46,551.00	-	-	46,551.00	2,947.00	-	-	-	2,947.00	43,604.00	46,551.00
Office Equipments	4.75%	3,61,585.46	-	-	3,61,585.46	17,175.00	-	-	-	17,175.00	3,44,410.46	3,61,585.46
Computer & Printer	16.21%	1,61,137.00	74,491.53	-	2,35,628.53	26,120.00	4,201.00	-	-	30,321.00	2,05,307.53	1,61,137.00
Four Wheelers	11.65%	14,70,555.00	-	-	14,70,555.00	1,71,320.00	-	-	-	1,71,320.00	12,99,235.00	14,70,555.00
	11.65%	19,50,257.00	-	-	19,50,257.00	2,27,205.00	-	-	-	2,27,205.00	17,23,052.00	19,50,257.00
	11.65%	5,36,487.00	-	-	5,36,487.00	62,496.00	-	-	-	62,496.00	4,73,991.00	5,36,487.00
Four Wheelers	11.65%	39,57,279.00	-	-	39,57,279.00	4,61,023.00	-	-	-	4,61,023.00	34,96,256.00	39,57,279.00
Land (Lease-Hold) Factory)		1,68,71,640.00	-	-	1,68,71,640.00	-	-	-	-	-	1,68,71,640.00	1,68,71,640.00
Sub Total		2,13,98,192.46	74,491.53	-	2,14,72,683.99	5,07,265.00	4,201.00	-	-	5,11,466.00	2,09,61,217.99	2,13,98,192.46
9.2)INTANGIBLE ASSETS												
Brands/Trademarks	0.00%	3,30,300.00	-	-	3,30,300.00	-	-	-	-	-	3,30,300.00	3,30,300.00
Sub Total		3,30,300.00	-	-	3,30,300.00	-	-	-	-	-	3,30,300.00	3,30,300.00
Grand Total		2,17,28,492.46	74,491.53	-	2,18,02,983.99	5,07,265.00	4,201.00	-	-	5,11,466.00	2,12,91,517.99	2,17,28,492.46

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 CHARTERED ACCOUNTANTS
 DT Nagpur
 M. SHAH & PARTNERS

Notes on Financial Statements for the year ended 31st March, 2022

NOTES '21'
FINANCIAL COST
PARTICULARS

PARTICULARS	AMOUNT	AMOUNT
	31.03.2022	31.3.2021
Bank Interest & Commission & Charges	1,19,07,927.19	1,18,70,988.39

NOTES '22'
DEPRECIATION & AMORTIZATION EXPENSE
PARTICULARS

PARTICULARS	AMOUNT	AMOUNT
	31.03.2022	31.3.2021
Depreciation	5,11,466.00	5,74,167.00
Preliminary & Pre. Op. Exp. W/off (1/10)	-	-
	5,11,466.00	5,74,167.00

NOTES '23'
ADMINISTRATIVE EXPENSES

Advertisement Expenses		
AGM Expenses	6,00,000.00	1,00,000.00
Audit & Legal Fees	97,360.00	95,470.00
Board Meeting Expenses	2,00,000.00	2,20,000.00
Corporation Tax	80,570.00	76,480.00
Computer Expenses	9,599.00	5,474.00
Professional Tech Charges	27,655.00	31,142.00
Electricity Expenses	13,60,000.00	6,15,000.00
Freight & Octroi Outwards	1,41,944.00	1,48,643.61
GST Paid (Fees/Interest)	40,510.00	36,639.00
Insurance	11,05,642.00	1,51,985.00
Interest on VAT/CST/PF/ESIC	1,39,893.00	5,45,862.16
Legal & Documents Exp.	1,97,229.00	46,679.00
License Fees	1,08,000.00	7,000.00
Product Information Charges	7,510.00	-
Newspaper, Books & Periodicals	65,978.00	42,316.00
Meeting & Seminar Expenses (Staff)	35,410.00	29,437.00
Office Expenses	37,11,187.00	39,80,456.84
Office Expenses (Foods)	2,45,967.00	1,08,979.00
Postage & Courier	53,089.00	65,868.00
Professional Tax (Co.)	2,73,464.00	2,73,542.00
Rent, Rates & Taxes	2,500.00	2,500.00
ROC Annual Retn Fees	6,02,400.00	7,55,200.00
Repairs & Maintenance	9,000.00	11,000.00
Telephone Expenses	3,99,946.00	47,321.00
VAT Paid	1,89,064.62	1,80,985.51
Xerox	45,000.00	-
Water Expenses	64,578.00	49,471.00
	20,447.12	20,949.14
	98,24,062.94	76,50,400.46

C) DIRECTORS REMMUNERATION
AMOL MUJMDAR
SWAPAN KHANDELWAL

Total (A+B+C)

	30,00,000.00	25,00,000.00
	30,00,000.00	25,00,000.00
	60,00,000.00	50,00,000.00
	1,58,24,062.94	1,26,50,400.46



M/S GOLDLINE PHARMACEUTICALS LIMITED

Annexure '2' of Notes No. 7

Statutory Payable

	<u>31.03.2022</u>
	<u>AMOUNT</u>
PF Payable	3,04,661.00
ESIC Payable	32,660.00
PT Payable	28,000.00
TDS Payable	4,70,844.00
TCS Payable	34,533.00
GST Payable	15,76,989.63
	<u>24,47,687.63</u>

Annexure '3' of Notes No. 7**Other Payable**

	<u>AMOUNT</u>
Amit Rajkotiya	42,480.00
Bhumi Rajkotiya	27,000.00
Manish & Associates	36,000.00
Pranav Consultancy Services	2,25,000.00
PSR Services	1,80,000.00
Salary & Wages & Others	9,91,714.05
	<u>15,02,194.05</u>

Annexure "5" of Notes No. 13**ADVANCES**

<u>PARTICULARS</u>	<u>AMOUNT</u>
Deposit & Advances	2,08,65,275.04
Adv-TDS-UL-Intt Receivable	17,57,643.21
TDS Receivable	2,90,954.27
TCS Receivable	26,102.00
Staff Imprest & Advances	1,12,06,987.40
	<u>3,41,46,961.92</u>

Annexure "6" of Notes No. 14**Cash & Cash Equivalents**

<u>PARTICULARS</u>	<u>AMOUNT</u>
	-
	<u>14,10,565.90</u>
Cash & Cash Equivalents	<u>14,10,565.90</u>

NOTES '21'**FINANCIAL COST**

<u>PARTICULARS</u>	<u>AMOUNT</u>
	<u>31.03.2022</u>
Bank Charges & Commission	15,13,824.09
Bank Interest	53,34,030.52
Interest paid to Other (NBFI)	28,31,133.58
Interest on Term Loan	11,19,577.00
Interest paid to Other (CSA)	11,18,362.00
Bank Interest & Commission & Charges	<u>1,19,16,927.19</u>